

CARBOCHIM SA
P-TA 1 MAI, NR.3, CLUJ-NAPOCA
J12/123/1991; CIF: 201535
C.S.S.V; 12.325.437, 50 LEI
IBAN: RO04BRDE130SV07906391300 BRD-GSG CLUJ
GENERAL ORDINARY MEETING OF SHAREHOLDERS

DECISION No. 1 / 26.02.2018

The Ordinary General Meeting of Shareholders reunited in its meeting held February 26, 2018, at the first summoning, recorded in Record of Accounts no. 1, in the presence of shareholders holding a number of 4.581.321 shares representing 92, 92% of the company's share capital, in consideration of Civil Decision no. 604/2017 of the Cluj Court of Appeals issued in Docket no. 1146/1285/2016 whereby the absolute nullity of Carbochim S.A GOMS Decision no. 2 dated November 29th 2016 choosing the company's Board of Administration,

DECIDES

1. On the election of a new Board of administration of the company CARBOCHIM S.A using the method of cumulative, secret voting.

Following the counting of the secret votes cast by the shareholders, the Board of Administration consists from:

- 1. Popoviciu Viorel-Dorin**, Engineer of Romanian citizenship, reelected for a mandate of 4 years starting on February 26th 2018 and until February 26th 2022 based on a number of 4.209.770 cumulated awarded votes representing **18, 38 %** of the total 22.906.355 cumulated votes.
- 2. Popa Gheorghe Titus Dan**, Engineer of Romanian citizenship, reelected for a mandate of 4 years starting on February 26th 2018 and until February 26th 2022 based on a number of 4.138.540 cumulated awarded votes representing **18, 07%** of the total 22.906.355 cumulated votes.
- 3. Ionescu Mircea Pietro**, Engineer of Romanian citizenship, reelected for a mandate of 4 years starting on February 26th 2018 and until February 26th 2022 based on a number of 4.215.188 cumulated awarded votes representing **18, 40 %** of the total 22.906.355 cumulated votes.
- 4. Stoicescu Daniel-Silviu**, Attorney of Romanian citizenship, reelected for a mandate of 4 years starting on February 26th 2018 and until February 26th 2022 based on a number of 3.334.500 cumulated awarded votes representing **14, 56%** the total 22.906.355 cumulated votes.
- 5. Crisan Viorel-Vasile**, Economist of Romanian citizenship, reelected for a mandate of 4 years starting on February 26th 2018 and until February 26th 2022 based on a number of 3.948.192 cumulated awarded votes representing **17, 23 %** the total 22.906.355 cumulated votes.

As per the provisions of the Company's Bylaws, the duration of the administrators' mandate is set for a period of 4 years starting on February 26th 2018 and until February 26th 2022.

The value of the administrators' gross indemnification remains the current one namely, 30% of the General Manager's gross wage.

2. On approving **March 15th 2018** as the date of identification of shareholders who are to be impacted by the effects of such General Ordinary Meeting of Shareholders' decision as per article.86, paragraph 1 of Law no. 24/2017 on the capital market and, on approving **March 14th 2018** as the ex-date, **the votes being 100% in favor.**

3. On approving to give power of attorney to Mr. Popoviciu Viorel-Dorin so that he may draft and sign the adopted decisions and, to give power of attorney to Mrs. Herteg Editha, Legal Counselor, to perform all the necessary intercessions so as to register the decisions with the Office of the Trade Registry and to publish them in the Official Gazette of Romania, **the votes being 100% in favor.**

CHAIRMAN OF THE BOARD OF ADMINISTRATION,
GENERAL MANAGER
Eng. **POPOVICIU VIUREL-DORIN**

